

PAYROLL MANAGEMENT MODULE

60%

Automated & Integrated data collection & verification save time up to 60%

40%

Policy controls, alerts and real-time analytics can help to reduce errors up to 40%

35%

Great visibility & analytics can help to point out where to reduce & save cost up to 35%

A payroll system involves everything that has to do with the payment of employees and the filing of employment taxes. This includes keeping track of hours, calculating wages, withholding taxes and other deductions, printing and delivering checks and paying employment taxes to the government.

WHAT PAYROLL MODULE OFFERS



PAY SETUP

- Pay Profile Setup (Calendar, Element, Policy, Group)
- Flexible Unlimited Setup of Earning and Deduction
- Rule-based Eligibility Criteria
- Tax Reporting Setup for Taxable Pay Element



EMPLOYEE SELF-SERVICE

- View Detailed Pay Slip
- Search and View Detailed Pay Elements
- Add/Edit Pay Information



PAYROLL PROCESSING

- Robust & Accurate Calculation Engine
- Flexible Payroll Processes with Proper Access Control
- Integrated Solution with Time & Attendance & Claims
- Import from External Data
- Overpaid and Arrears Adjustment
- Retroactive, Garnishment, Advance & Loan
- Manual Adjustment with Audit Tracking



ACCOUNTING & COMPLIANCE

- Reports for Bank, Finance & Statutory Bodies
- Pay Policies Validation & Audit
- Seamless Tax Updates Through Cloud Model
- Drill-down Analysis & Visibility into Actual Costs
- Monthly & Year-End Tax & Statutory Reconciliation
- Support for Statutory - PCB, EPF, SESCO, EIS, PTPN, HRDF, Zakat

BEFORE TALENTCLOUD.AI

MANUAL PROCESSES COSTLY

HR can spend more than 20 days throughout the month to process payroll because of the manual updates to the system.

DUPLICATE PAY ELEMENTS CAUSE CONFUSION

Excessive pay elements are created to correct overpaid or arrears. Head of HR & Management does not have visibilities due to inaccessibility and non-user-friendly on-premise payroll system.

LACK OF AUDIT TRACKING

No proper access control on payroll processing and audit trails do not exist or are lacking. High payroll error rate due to manual process.

WITH TALENTCLOUD.AI

SAVE TIMES & IMPROVE ACCURACY

Talentcloud automatically retrieves data from different HCM modules or through integration with external system to save times & resources.

VISIBILITIES INTO PAY TO EMPLOYEES

Management and Head of HR can see what they are spending on employees across different periods by accessing real-time reports & analytics.

POLICY ALERTS WITH GREATER CONTROL

Users can run payroll, review alert based on the policies, and correct the payroll before payment is made. All changes are audited especially manual adjustment to reduce fraud.